

SORP timeline for reflection and problem solving stages 2021-22

<p>Preparation of briefings by SORP-making body and CIPFA</p>	<p>Background papers on principles and tiering provided on 26 March</p>	<p>By 17 May: Summary info Reserves</p>	<p>By 14 June: Presentation of SoFA Notes on financial info Legacies Materiality</p>	<p>By 19 July: Grant accounting Donated goods/services Income recognition</p>	<p>By 20 Aug: Impact reporting Funds note</p>	<p>By 13 Sept: Support costs Expenditure classification</p>	<p>n/a</p>	<p>By 4 Oct: Activity reporting</p>	<p>By 26 Nov: Sustainability reporting</p>	<p>n/a</p>	<p>n/a</p>	<p>n/a</p>
<p>Engagement strand work and deadline(s) for feedback on topics</p>	<p>By 30 April: Deliver reports on: Principles By 14 May: Deliver reports on: Tiering</p>	<p>By 11 June: Deliver reports on: Summary info Reserves</p>	<p>By 16 Jul: Deliver reports on: Presentation of SoFA Notes on financial info</p>	<p>By 20 Aug: Deliver reports on: Grant accounting Legacies Materiality</p>	<p>By 10 Sept: Deliver reports on: Donated goods/services Income recognition</p>	<p>By 1 Oct: Deliver reports on: Impact reporting Funds note</p>	<p>n/a</p>	<p>By 12 Nov: Deliver reports on: Support costs Expenditure classification</p>	<p>By 24 Dec: Deliver report on: Activity reporting</p>	<p>By 12 Jan: Deliver report on: Sustainability reporting</p>	<p>n/a</p>	<p>n/a</p>
<p>Collation of engagement strand input and papers prepared for SORP Committee</p>	<p>w/c 10 May and 17 May</p>	<p>w/c 21 June</p>	<p>w/c 19 July</p>	<p>w/c 23 Aug</p>	<p>w/c 13 Sept</p>	<p>w/c 4 Oct</p>	<p>n/a</p>	<p>w/c 15 Nov</p>	<p>w/c 20 Dec</p>	<p>w/c 12 Jan</p>	<p>n/a</p>	<p>n/a</p>
<p>Papers issued to SORP Committee</p>	<p>20 May</p>	<p>1 Jul</p>	<p>28 Jul</p>	<p>2 Sept</p>	<p>21 Sept</p>	<p>15 Oct</p>	<p>4 Nov</p>	<p>24 Nov</p>	<p>5 Jan 2022</p>	<p>19 Jan 2022</p>	<p>9 Feb 2022</p>	<p>Late Feb/ early March 2022</p>
<p>SORP Committee date and expected meeting outcomes</p>	<p>27 May Decisions on: Principles Tiering</p>	<p>8 July Decisions on: Summary info Reserves</p>	<p>4 Aug Decisions on: Presentation of SoFA Notes Working group discussions on: Legacies Materiality</p>	<p>9 Sept Decisions on: Grant accounting Legacies Materiality Working group discussions on: Donated goods/services</p>	<p>28 Sept Decisions on: Donated goods/services Working group discussions on: Income recognition Impact reporting Funds note</p>	<p>22 Oct Decisions on: Income recognition Impact reporting Funds note Working group discussions on: Support costs Expenditure classification</p>	<p>11 Nov Research meeting covering: PwC Building Trust Awards Use of the SORP by smaller charities Small charity accounts Education & Skills Funding Agency Charity trustee engagement strand questionnaire Legacies Co-operative societies & redeemable shares</p>	<p>1 Dec Decisions on: Support costs Expenditure classification Working group discussions on: Activity reporting</p>	<p>12 Jan 2022 Decisions on: Activity reporting</p>	<p>26 Jan 2022 Decisions on: Sustainability reporting</p>	<p>16 Feb 2022 Joint meeting between SORP Committee & Engagement Strand Convenors to conclude reflection & problem solving phases</p>	<p>2 March Discussion to initiate drafting phase</p>